

NEW VESSELS PROJECT UPDATE

END OF YEAR ROUND-UP



OVERVIEW

As 2024 comes to a close, we review what has been a historic year for the Isles of Scilly Steamship Group's New Vessels Replacement Project.



It began in January, when we signed landmark contracts with shipbuilder Piriou to bring two new vessels into service on the Penzance to the Isles of Scilly route in 2026.

Building work officially began on Scillonian IV and Menawethan in June, with the first steels being cut during a special ceremony at Piriou's shipyard in Vietnam. This important milestone was attended by senior company executives from ISSG and Piriou, including our CEO Stuart Reid.



Since then, substantial progress has been made in the build process and in November, we proudly marked the official "birth date" of the two new ships with a keel laying ceremony.

Guests included British Ambassador to Vietnam, Iain Frew; British Consul General, Ms. Alexandra Smith and her French counterpart and Mrs Emmanuelle Pavillon-Grosser.



Dignitaries were accompanied by senior management from both shipbuilder Piriou and ISSG. As part of the occasion, a coin was laid in the keel of each vessel, which is a shipbuilding tradition. The ceremony is designed as a kind of blessing, bringing good fortune to the ship and its crew.

Scillonian IV and Menawethan are being built alongside each other, to ISSG's detailed specifications, by Piriou's expert teams of engineers and fabricators. The build is being overseen in Vietnam by ISSG project managers, Chris Lingham and Peter Broad, who relocated to Vietnam in June and will remain there until the vessels have left the shipyard.



Now, five-and-a-half months into the build, notable progress has been made on both ships, with about 40% of Scillonian IV's hull structures and 70% of Menawethan's hull structures being fabricated.

As always, you can contact our team by emailing: vesselprojectteam@issg.co.uk

PRODUCTION

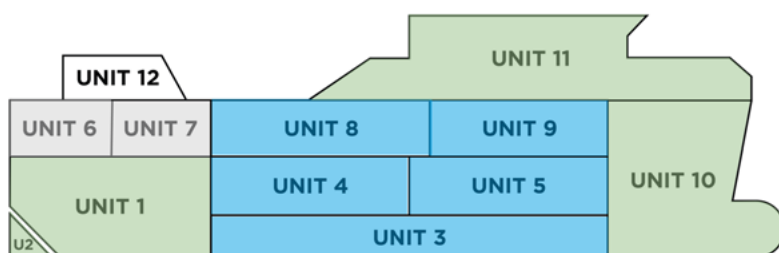
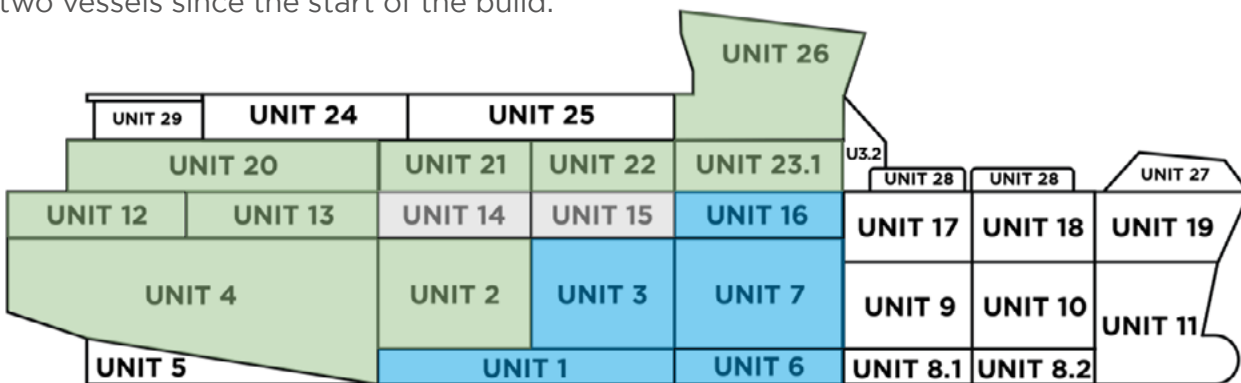
From the steel cutting ceremony in June, the production of sub-assemblies and then hull blocks in the workshops has been impressive. These have progressed very well and have been moved to the building dock for integration. The keel blocks with double bottom tanks are prepared first in the dock, then the other hull structure is installed on top and so building up the hull form of both vessels. This has allowed us to have two very large hull blocks in the building dock for the keel laying ceremony in November.

Work has now started on the complex piping systems, which are being fabricated in specialist workshops and installed into the hull blocks in the building dock.



UNIT PROGRESS

Each of the new vessels is being constructed unit-by-unit. The below shows the progress across the two vessels since the start of the build.



UNIT PROGRESS KEY

- Unit erected in the building dock
- Unit under construction
- Unit constructed, awaiting erection
- Unit blasting & painting

MAJOR COMPONENTS



As part of the procurement process, Piriou has had to order many components from external companies all over the world. Scillonian VI's main engines are being built in Belgium and will be delivered to Vietnam in March, to be fitted into the engine room hull block.

We are also pleased to report our continued investment in the wider supply-chain here in Cornwall, with local companies Armada Engineering and Wills Ridley being chosen to supply hydraulic power packs and steering systems for the new vessels, which will be designed, built and tested in Cornwall before being shipped to Vietnam for installation.

Menawethan's specialist side door and cargo lift are also being built at locations in Europe and will be transported to Vietnam for integration into the hull in the first quarter of 2025.

PLAN APPROVAL



Since March, Chris and Peter, working closely with Piriou, have processed more than 300 plans and documents for approval for the hull structure, machinery, electrical and control systems and piping systems, as well as detailed design for passenger areas.

Many of these structural and systems plans have also been reviewed by a team of plan approval engineers from Lloyd's Register, who ensure that the builds meet the specific class rules and statutory standards.

Plans relating to the safe operations (statutory) of the vessels have also been reviewed by the Maritime and Coastguard Agency for compliance with the UK's flag requirements.

Detailed design is ongoing concurrently with the construction, and we have recently received detailed design drawings for electrical and control systems for both vessels.

PODCASTS AND MEDIA

Over the year we have released a number of project newsletters, hosted community engagement events and produced a series of podcasts.

Please see the link below for all past newsletters, updates, videos and podcasts - including our newest episode covering the recent keel laying ceremony.



WWW.ISLESOFSCILLY-TRAVEL.CO.UK/NEW-VESSEL-REPLACEMENT-NEWS-MEDIA

MERRY CHRISTMAS

We would like to take the opportunity to wish you a Merry Christmas and best wishes for the New Year.



As always, you can contact our team by emailing: vesselprojectteam@issg.co.uk